TVA TRADE LINK LLP

(ACF-9317)

AUDITED FINANCIAL STATMENTS FOR THE YEAR 2025-26

Prepared by,

P R LALCHETA & Co.

Chartered Accountants

34/2 Ashokwatika, Madhav Residency,

Nr. Kidwai Nagar,150 ft Ring Road,

Rajkot.

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Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT

To,

The Partners of

TVA TRADE LINK LLP – Rajkot

Reg. No. ACF-9317

We have audited the financial statements of TVA TRADE LINK LLP, which comprise the balance sheet as at March 31, 2026, and the Profit and Loss Account and the cash flow statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Income Tax Act, 1961 and applicable Guidance Notes Issued by the ICAI.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements of TVA TRADE LINK LLP

Management is responsible for the preparation of the financial statements in accordance with The Income Tax Act, 1961 and applicable Guidance Notes Issued by the ICAI and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing,

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as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the entity's internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

P. Lalcheta & Co. Membership No. 142751 Chartered Accountants

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Chartered Accountants
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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

UDIN - 26199751QFCOQK7724

For P R LALCHETA & CO.
Chartered Accountants

P R Lalcheta & Co. * Chartered Accountants * Membership No. 199751

Priyank Rakeshbhai Lalcheta
Proprietor
M. No. : 199751 FRN : 153541W

Date : 22/08/2026
Place : Rajkot

TVA TRAVIS LIVE LLP

[redacted]

Statement of Profit and Loss [redacted]

		Note No.	[redacted] Year ended 31st March 2024	[redacted] Year ended 31st March 2023
(I)	[redacted]	18	[redacted]	[redacted]
(II)	[redacted]	19	[redacted]	[redacted]
(III)	[redacted]		[redacted]	[redacted]
(IV)	[redacted]			
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Notes *forming part of the financial statements* **(Amount in Rupees)**

1. Brief about the Entity

TVA Tradelink LLP is a dynamic and diversified enterprise engaged in the manufacturing, trading, and distribution of eco-friendly agricultural and consumer products. Specializing in bio-fertilizers and bio-pesticides, the company promotes sustainable farming practices. TVA also offers a wide range of FMCG and toiletry products, catering to everyday consumer needs with a focus on quality and affordability. With a strong commitment to innovation, environmental responsibility, and customer satisfaction, TVA Tradelink LLP is steadily expanding its presence across domestic and international markets, aiming to contribute positively to health, hygiene, and sustainable agriculture.

Name	: TVA TRADE LINK LLP
Address	: Plot No.G-1366, Kishan Gate, Lodhika GIDC, Metoda,Mota Vada, Rajkot, Lodhika,
	: Mota Mava B.O
City	: RAJKOT : 360021
Contact No.	: 9940373432
PAN	: AAVFT9811B
LLPIN	: ACF-9317

2. Summary of Significant Accounting Policies

(a) ***Disclosure of Accounting Policies (AS-1)***

The financial statements have been prepared on the accrual basis of accounting and under the historical cost convention. They comply with the relevant provisions of applicable laws and the Accounting Standards issued by the ICAI.

(b) ***Use of Estimates (AS-1)***

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue, and expenses. Actual results may differ from these estimates. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

(c) ***Revenue Recognition (AS-9)***

- Sale of goods is recognized when the significant risks and rewards of ownership are transferred to the buyer, there is no significant uncertainty regarding collection of consideration, and the entity retains neither continuing managerial involvement nor effective control.
- Revenue from services is recognized based on the stage of completion of the transaction at the reporting date, provided the outcome of the transaction can be estimated reliably. The stage of completion is determined based on costs incurred to date in proportion to the total estimated costs of the transaction.
- Interest income is recognized using the time-proportion method.
- Dividend income is recognized when the right to receive is established.
- Other income is recognized when no significant uncertainty exists regarding the amount and collectability.



Notes *forming part of the financial statements* **(Amount in Rupees)**

(d) ***Property, Plant & Equipment (AS-10)***

Tangible fixed assets are stated at historical cost less accumulated depreciation. Cost includes expenditure directly attributable to bringing the asset to its working condition. During our audit, we observed that the entity has not provided depreciation on Property, Plant and Equipment in accordance with the principles prescribed in Accounting Standard (AS) 10 - Property, Plant and Equipment. Instead, depreciation has been charged based on the Income Tax Act, which is not in compliance with AS 10.

AS 10 requires that depreciation be calculated based on:

Systematic allocation of the depreciable amount over the useful life of the asset,

Determination of residual value,

Review of useful life and residual value at each financial year-end, and

Use of a method that reflects the pattern of consumption of the asset's future economic benefits.

By following depreciation rates as per Income Tax provisions, the entity has not considered the appropriate useful lives, residual values, or the prescribed method of allocation. As a result:

Depreciation expense for the year is not in accordance with AS 10,

Carrying value of Property, Plant and Equipment is misstated, and

Net profit for the year is impacted.

The effect of the above on the depreciation charge, asset value, and profit could not be quantified, as management has not provided a working or reconciliation based on AS 10.

(e) ***Valuation of Inventories (AS-2)***

Inventories are valued at the lower of cost and net realizable value. Cost of inventories is computed on FIFO or weighted average basis. Finished goods and WIP include proportionate overheads

(f) ***Employee Benefits (AS-15)***

- Short-term employee benefits are recognized on accrual basis.
- Post-employment benefits like Gratuity are accounted based on actuarial valuation.
- Provident fund contributions are charged to profit and loss as incurred.

(g) ***Borrowing Costs (AS-16)***

Borrowing costs directly attributable to acquisition or construction of qualifying assets are capitalized. Other borrowing costs are expensed.

(h) ***The Effects of Changes in Foreign Exchange Rates (AS-11)***

Foreign currency transactions are recorded at the exchange rate prevailing on the date of transaction. Monetary items are restated at closing rate. Exchange differences are recognized in the profit and loss account.

(i) ***Provisions, Contingent Liabilities and Contingent Assets (AS-29)***

Provisions are recognized when there is a present obligation and outflow of resources is probable. Contingent liabilities are disclosed. Contingent assets are disclosed where inflow of economic benefit is probable.

(j) ***Accounting for Taxes on Income (AS-22)***

Tax expense comprises current and deferred tax. Current tax is measured as per applicable laws. Deferred tax is recognized on timing differences using tax rates enacted or substantively enacted as on the balance sheet date.

(k) ***Accounting for Government Grants (AS-12)***

Government grants are recognized when there is reasonable assurance that the entity will comply with the conditions attached to them and the grants will be received. Grants related to revenue are recognized in the profit and loss account on a systematic basis over the periods necessary to match them with the related costs.

(l) ***Contingencies and Events Occurring After the Balance Sheet Date (AS-4)***

Events occurring after the balance sheet date that provide additional information about the entity's position are adjusted in the financial statements. Other events are disclosed if material.

(m) ***Goods and Services Tax (GST) - Exclusive Method of Accounting***

The entity follows the exclusive method of accounting for Goods and Services Tax (GST), wherein:

- Revenue and expenses are recorded net of GST, except where the GST incurred is not recoverable from the taxation authorities.
- Input GST (recoverable) is recorded under current assets as 'GST Receivable/Input Tax Credit' to the extent it is eligible for credit.
- Output GST (payable) is recorded under current liabilities as 'GST Payable' or 'Statutory Dues Payable' until discharged.
- Ineligible GST (such as blocked credits under Section 17(5) of the CGST Act) is charged to the respective expense or asset account.
- The entity ensures timely reconciliation of GST returns with books of accounts to track credit eligibility and tax liability.

(n) ***Disclosure on Change in Audit Report Format and Comparative Information Presentation***

Format prescribed by the Institute of Chartered Accountants of India (ICAI), in line with the latest pronouncements and implementation guidelines issued thereunder.

As per the updated requirements, the presentation of the Auditor's Report has been modified to incorporate comparative figures of the previous financial year, ensuring compliance with the provisions of the applicable Standards on Auditing (SAs) and other statutory formats prescribed under law.

In view of the revised format, certain headings, sub-headings, and report structure elements have been realigned, renamed, or expanded as compared to the previous year's audit report. The key changes in presentation include:

Comparative Information: Inclusion of previous year's figures alongside current year data under relevant notes and schedules.

Enhanced Disclosure Requirements: Additional reporting under specific clauses in accordance with revised SAs.

Restructured Report Layout: Rearrangement of certain sections to align with the prescribed order of reporting and disclosure.

Terminology Changes: Modification of certain report captions, descriptions, and note references to conform with the revised ICAI format.

These changes in format and presentation do not affect the figures reported but are intended to enhance transparency, comparability, and compliance with the latest professional guidelines issued by ICAI.

P R Lalchata & Co. * Chartered Accountants * Membership No. 199751

TV & TRADE LINK LLP

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3. Partner's Capital Contribution Account

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TVA TRANSIT LIMOUX LLP

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WATERFIELD LONDON LLP

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9. Impôts sur Provisions

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10. Prospects, prêts and employment and Intangible Accounts

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TVS & TRADERS LEVEL LLP

TVA TRADE LEVER LLP

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Notes [illegible]

Cash and cash equivalents and [illegible] [illegible]

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36. Cash and Bank Balances

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37. Other [illegible]

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39. Other [illegible]

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TVA TRADE LINK LLP

Plot No.G-1366, Kishan Gate, Lodhika GIDC, Mota Vada,
Lodhika, Rajkot 360021

Notes *forming part of the financial statements*

(Amount in Rupees)

. Exceptional items

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Current Liabilities	–	–
* Sub-Total *	--	--
* Total *	–	–

As per our report of even date
P R LALCHETA & CO
CHARTERED ACCOUNTANTS
FRN No.: 153541W

P R Lalchota & Co. Chartered Accountants Membership No. 199751

PRIYANK RAKESHBHAI LALCHETA
PROPRIETOR
Mem.No.: 199751
UDIN : 26199751QFCOQK7724
RAJKOT, Aug 22, 2026

For, TVA TRADE LINK LLP

Jeet D Zalavadia
Designated Partner
DIN : 07462241

Neil S Patel
Designated Partner
DIN : 10540605